

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 10, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912797HA8	
High Rate ¹	5.280%	
Allotted at High Price	39.93%	
Investment Rate ²	99.178667	
	5.412%	
Median Rate ³	5.250%	
Low Rate ⁴	5.180%	
Issue Date	August 15, 2023	
Maturity Date	October 10, 2023	
	Tendered	Accepted
Competitive	\$190,990,311,300	\$63,467,406,600
Noncompetitive	\$1,532,756,400	\$1,532,756,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$192,523,067,700	\$65,000,163,000⁶
SOMA	\$820,575,700	\$820,575,700
Total	\$193,343,643,400	\$65,820,738,700
	Tendered	Accepted
Primary Dealer ⁷	\$123,015,000,000	\$25,149,896,500
Direct Bidder ⁸	\$9,735,000,000	\$1,584,912,500
Indirect Bidder ⁹	\$58,240,311,300	\$36,732,597,600
Total Competitive	\$190,990,311,300	\$63,467,406,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$192,523,067,700/\$65,000,163,000 = 2.96

⁶Awards to Treasury Retail = \$940,289,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.